

Budget Report for Victor Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 12/21/2022

Status: CERTIFIED

Certified Date: 12/21/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$283.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$3,178.18	\$11,522.63	\$10,000.00	\$12,000.00	\$10,000.00	\$12,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$20,344.00	\$21,144.00	\$22,344.00	\$23,000.00	\$24,000.00	\$26,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$20,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$23,805.51	\$52,666.63	\$32,344.00	\$35,000.00	\$34,000.00	\$38,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$8,751.27	\$0.00	\$5,000.00	\$6,000.00	\$7,000.00	\$6,000.00
Supplies And Materials	\$3,028.70	\$16,124.80	\$1,000.00	\$1,500.00	\$1,500.00	\$2,000.00
Other Operating Expenses	\$0.00	\$11,035.07	\$0.00	\$2,000.00	\$2,000.00	\$3,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Other Nonoperating Expenses	\$24,072.00	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Total expenses	\$35,851.97	\$27,159.87	\$21,000.00	\$24,500.00	\$25,500.00	\$26,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$12,046.46)	\$25,506.76	\$11,344.00	\$10,500.00	\$8,500.00	\$12,000.00

Budget Report for Victor Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 12/21/2022

Status: CERTIFIED

Certified Date: 12/21/2022

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.victorlde.org

Additional Comments

My assistant is working on updating our website at this time.