

A regular meeting of the Victor Local Development Corporation (VLDC) was held on Tuesday, July 20, 2021 at the Town Hall, 85 East Main Street.

MEMBERS PRESENT:

President	Rebecca Melton
Vice President & Treasurer	Liz Biehler
Director	Scott Thon
Director	Mike Guinan
Director	Vince Pettrone
Director	Ted Rund Jr. (By Phone)
Executive Director	Kathy Rayburn
Minutes Clerk	Gina Ko

Other Attendees: Amy DiPrima (Executive Director of the Victor Chamber of Commerce) and Susan Stehling

The meeting was called to order by President Rebecca Melton at 8:00 am.

Salute to the flag.

(Within this report Victor Local Development Corporation will often be referred to as VLDC)

Resolution #25-21VLDC

Acceptance of Minutes

On a motion made by Liz Biehler seconded by Mike Guinan, the following resolution was ADOPTED 6 AYES 0 NAYS.

Resolved, that the Victor Local Development Corporation accepts the minutes from the meeting dated June 22, 2021.

Financial Report

Payment of Bills – Abstract #6

The Board reviewed the abstract to be paid from the Victor Local Development Corporation. The abstract totaled \$852.78.

Resolution #26-21VLDC

Payment of Bills -VLDC

On a motion made by Rebecca Melton, seconded by Mike Guinan, the following resolution was ADOPTED 6 AYES 0 NAYS

Resolved, that the Victor Local Development Corporation has reviewed and approved invoices for payment that appear on the balance sheet totaling \$852.78.

Executive Director Report- Discussion

Kathy let the VLDC Board know that she has been trying to get in contact with Northeast Archery, who has a loan with the VLDC, several times by phone, email, facebook, etc. But he has not responded to anything. The VLDC discussed options that they have to be able to collect from Northeast Archery because they have been dealing with this defaulted loan prior to the pandemic. It was decided that future loans would include applicants' spouse if applicable.

After the Northeast Archery discussion, Kathy asked Amy DiPrima to discuss about some Victor Chamber of Commerce updates. Amy and Kathy had a meeting with the Village Board the night prior discussing the plans for Hang Around Victor Day. She informed the VLDC Board that the Village Board meeting was a success and that they are in full support of the event. Amy showed the VLDC Board the event map in progress and talked about how this year will be the first year to include a Beer & Wine Garden and Devil Dash 5K Run & Walk. She also mentioned that Hang Around Victor Day has a new date and time, which is September 18th at 1pm to 7pm.

Open Discussion

Kathy created an informational packet for the 14 Railroad St project and passed it out to the VLDC Board to take a look at. She created this in preparation of meeting with potential financial partners regarding this project. The packet shows why they want to do this and how they want to utilize the building. Kathy will be working on adding more information to the packet.

The VLDC Board discussed concerns about the water issues in the building because the water can cause many issues. They decided to bring someone else in to look over the building and get a second opinion about the issue. Kathy will be contacting someone to look over the building. They also discussed options of financial support from a bank and the pilot program for this project. The VLDC Board and Kathy agreed it is time to revisit

changing the LDC to become a 501-C3 from a 501-C4 to be able to qualify for certain programs in the future.

Adjournment

Meeting was adjourned on a motion by Liz Biehler, seconded by Vince Pettrone and unanimously approved at 9:09am.

Gina Ko, Minutes Clerk