

A regular meeting of the Victor Local Development Corporation (VLDC) was held on Tuesday, September 28, 2021 at the Town Hall, 85 East Main Street.

MEMBERS PRESENT: Vice President
& Treasurer Liz Biehler
Director Scott Thon
Director Joe Corsi
Director Vince Pettrone (By Phone)
Director Mike Guinan
Executive Director Kathy Rayburn
Minutes Clerk Gina Ko

Absent: President Rebecca Melton

Other Attendees: Susan Stehling and Joel Richter

The meeting was called to order by Vice President & Treasurer Liz Biehler at 8:01 am.

Salute to the flag.

Resolution #28-21VLDC

Acceptance of Minutes

On a motion made by Mike Guinan seconded by Scott Thon, the following resolution was ADOPTED 5 AYES 0 NAYS.

Resolved, that the Victor Local Development Corporation accepts the minutes from the meeting dated August 24, 2021.

Financial Report

Payment of Bills – Abstract #9

The Board reviewed the abstract to be paid from the Victor Local Development Corporation. The abstract totaled \$3,750.

Resolution #29-21VLDC

Payment of Bills -VLDC

On a motion made by Scott Thon, seconded by Mike Guinan, the following resolution was ADOPTED 5 AYES 0 NAYS

Resolved, that the Victor Local Development Corporation has reviewed and approved invoices for payment that appear on the balance sheet totaling \$3,750.

Privilege of the Floor

Sue Stehling and Joel Richter prepared a presentation about the Friends of the Railroad. In 2006, the Town of Victor's "Strategic Plan" initiative, designing Victor's future consisted of 8 task forces. As a member of task force 8, their charge was to bring life back into the Village of Victor, the committee consisted of 8 people. After several years of discussion on how to begin the process, various committees were formed; railroading was always one of Victor's strengths, several train enthusiasts joined forces and Friends of the Railroad became a reality. We incorporated and became a 501-c3 not for profit organization. Friends of the Railroad has been instrumental in creating a "distinctive destination" for the Village of Victor with the beginning of train excursions. With our inaugural excursion and railroad festival, for the first time in over 50 years the train whistles were heard again on August 9, 2010 in the Village of Victor, followed by 2 days of festivities. The Friends of Railroad formed a partnership with the Finger Lakes Railroad and train excursions with various themes continued until 2013. Thousands of passengers filled the Village of Victor visiting our shops and restaurants and getting to enjoy their Hospitality. They worked with village merchants to distribute their information and discount coupons to encourage shopping in Victor. They distributed survey cards over the years to keep track of who came to enjoy the excursions.

Executive Director Report- Discussion

Kathy has sent all of the board members the workshop information that the Village of Victor is having on their revitalization efforts that will be on Saturday, October 16th from 9am to 12pm. It is for the grant they have submitted for the Downtown Revitalization initiative, so that the people and the different boards who are working on it knows everything that is going on and answer questions.

Kathy updated the VLDC Board on the situation with Northeast Archery regarding the defaulted loan. They were default of their loan prior to the pandemic. Liz Biehler and Kathy talked to the attorney about the process litigate the matter on October 15th. The VLDC would file a claim against the company, not Jason Minnamon himself. They would draft the summons that would be signed/ verified by a VLDC officer to be filed with the Ontario County clerk. Afterwards, Jason Minnamon would get served. 20 to 40 days from the date of serve, the company responds and this would have to be done through an attorney (Jason cannot write them himself via email etc.). If there is no response, then it would be a default and would enter a default judgment with the County Clerk.

There is no guarantee that the VLDC will recover any cash from this action, but it does set a precedent going forward to future borrowers. The judgment stays active for 20 years, so if they try and open again as Northeast Archery Academy and apply for any funding this will be on the record.

Resolution #30-21VLDC

On a motion made by Mike Guinan, seconded by Joe Corsi, the following was ADOPTED 5 AYES 0 NAYS.

Resolved, that the Victor Local Development Corporation will move forward with legal proceedings regarding the outstanding debt owed by North East Archery Academy.

Open Discussion

Liz Biehler, Vince Pettrone, and Kathy had a discussion with the county, IDA Sue Vary, on September 23rd regarding 14 Railroad St. and financing options. The VLDC board asked about the pilot program, but they cannot do a traditional pilot because it is an existing building, it is only for new buildings. One option is to freeze the assessment for 10 years based on the selling price. Another option would be for VLDC to apply for the county deferred payment loan that would be available to them at \$50,000. There would be milestones set, different measurements that they would have to meet with the project. As those milestones are met, the principle and interest are forgiven. There is also a traditional loan through the county anywhere from \$100,000 to \$400,000, 75% of prime or 3% depending on where prime is at the time. Kathy will be coming back to the board for the October meeting with what the budget package will look like. The VLDC has asked for an extension of 90 days for on the purchase agreement to give them a little more time.

Kathy explains to the VLDC Board that she approached the Town board about the concept of sponsorships and bundling sponsorships. The concept would be putting all of it in one packet and one person targeting sponsorship. In her initial request for the concepts, she asked the town for a part time person whose sole responsibility to get sponsorships for all three entities, VLDC, Chamber, and Parks & Rec. The town could fund this person under a contract that would be administered through the VLDC. Kathy would monitor this person and provide measurements and guidelines. The contract would be drawn up by the various entities. The VLDC will be making a decision on the concept after a job description and made clearer.

Adjournment

Meeting was adjourned on a motion by Scott Thon, seconded by Mike Guinan and unanimously approved at 9:08am.

Gina Ko, Minutes Clerk