

A regular meeting of the Victor Local Development Corporation (VLDC) was held on Tuesday, March 23, 2021 at the Town Hall, 85 East Main Street.

MEMBERS PRESENT:

President	Rebecca Melton
Vice President	
& Treasurer	Liz Biehler
Secretary	Joe Corsi
Director	Mike Guinan
Director	Scott Thon
Director	Vince Pettrone (<i>After early Resolutions</i>)
Director	Ted Rund Jr
Executive Director	Kathy Rayburn
Minutes Clerk	Debby Trillaud

The meeting was called to order by President Rebecca Melton at 8:00 am.

Salute to the flag.

(Within this report Victor Local Development Corporation will often be referred to as VLDC)

Resolution #11-21VLDC

Acceptance of Minutes

On a motion made by Liz Biehler, seconded by Ted Rund Jr., the following resolution was ADOPTED 6 AYES 0 NAYS.

Resolved, that the Victor Local Development Corporation accepts the minutes from the meeting dated February 23, 2021.

Financial Report

Payment of Bills – Abstract #3

The Board reviewed the invoices to be paid from the Victor Local Development Corporation. The unpaid invoice totaled \$35.50.

Resolution #12-21VLDC

Payment of Bills -VLDC

On a motion made by Scott Thon, seconded by Mike Guinan, the following resolution was ADOPTED 6 AYES 0 NAYS

Resolved, that the Victor Local Development Corporation has reviewed and approved invoices for payment that appear on the balance sheet totaling \$35.50.

Mellissa Duerr of Mengel, Metzger, Barr & Co. LLP, gave a presentation of the VLDC Audit/Financial Statement. She pleasantly answered the Board members questions and explained the Statements of Financial Position. Based on the audit examination no deficiencies in internal control were identified and there were no recommendations given to be implemented during the next year. Our audit was successful!

Privilege of the Floor – No one requested privilege of the floor.

Executive Session

On a motion made by Liz Biehler, seconded by Rebecca Melton, the following resolution was ADOPTED 7 AYES 0 NAYS.

Resolved, to enter into Executive Session at 8:15 am for discussion of real property matters. Debby Trillaud remained.

On a motion made by Liz Biehler, seconded by Rebecca Melton, the following resolution was ADOPTED 7 AYES 0 NAYS.

Resolved, to exit out of Executive Session at 9:15 am.

Resolution #13-21VLDC

Decision for Letter of Intent to Purchase Property

On a motion made by Liz Biehler, seconded Rebecca Melton, the following resolution was ADOPTED 7 AYES 0 NAYS

Resolved, that after discussion of the terms of the Letter of Intent during executive session, the Board decided to pursue the issuance of a Letter of Intent to the owner regarding the purchase a property the members are interested in, and all manners of research involved with the intended purchase.

Open Discussion

Kathy Rayburn has received an application for a \$35,000 loan from an existing local business. She is still waiting on information needed to complete the application.

After making arrangements for limited payments, one recipient of a VLDC loan continues not to make payments. The VLDC attorney has sent out two letters. Hopefully as activity increases after the effects of COVID, payments will be received.

The VLDC attorney from Harris Beach has written a draft Memorandum of Understanding for the Victor Community Development Office (VCDO), the partnership between the VLDC and the Victor Chamber of Commerce. This document will be reviewed by the Chamber's attorney before it becomes a final document.

Adjournment

Meeting was adjourned on a motion by Liz Biehler, seconded by Vince Pettrone and unanimously approved at 9:20 am.

Debby Trillaud, Minutes Clerk